



April 15, 2016, Montreal, Quebec, Canada

Symbol: TSX.V: UBR

Symbol: FWB: UGE

Symbol: OTCPink: URAGD

Press release – for immediate distribution

Shares outstanding: 118,589,058

Uragold Retains Paradox Public Relations to Provide Investor Relations Services

Uragold (TSX Venture: UBR) is pleased to announce it has engaged Paradox Public Relations Inc. (“Paradox”) to provide investor relations services.

The salient points of the agreement are that Paradox will provide Uragold with investor relations services for a 24 month term with a 30 day right of cancellation by either party. Paradox will be paid a monthly fee of \$6,500 and will be granted an option to purchase 500,000 common shares of Uragold at \$0.15 per share. The options vest in equal amounts at the rate of 25% per quarter.

Bernard Tourillon, Chairman and CEO of Uragold stated *“Paradox will be a great help in increasing the visibility of Uragold to a new audience as we are about to enter into a new and exciting phase of our development.”*

About Paradox

Paradox was established in 2001 and is headquartered in Montreal, Quebec, Canada. Its bilingual (English and French) team of professionals offers experience and expertise in investor relations, corporate communications and consulting aiming at raising investors’ awareness for publicly trading companies.

Paradox specializes in the development and marketing of emerging growth, micro cap and small cap companies. With over 15 years of continued service, Paradox has developed extensive national and international contacts including investment advisors, institutional investors, investment funds, analysts, newsletter writers, and other venture capital market actors.

Shares For Services Program

In accordance with the shares for services agreement between Uragold and AGORACOM (see Uragold press release July 18, 2014), on January 15, 2016, Uragold Board approved the issuance of 282,500 common shares at a deemed price of \$0.05 per share to pay \$14,125 for services rendered during the period from October 16, 2015, ending January 15, 2016. Furthermore, today, Uragold Board has approved the issuance of 88,280 common shares at a deemed price of \$0.16 per share to pay \$14,125 for services rendered during the period from January 16, 2016, ending April 15, 2016.

About Uragold

Uragold Bay Resources is a TSX-V listed junior exploration company planning to become a vertically integrated and diversified High Value Specialty Materials Company. Uragold has announced plans to spin out its Beauce Gold Project - the largest placer gold deposit in eastern North America. Our Business model is focused on developing unique projects that can generate high yield returns and significant free cash flow within a short time line.



High Value Specialty Materials

Uragold, with its worldwide exclusive usage of PyroGenesis' *PUREVAP™ QVR*, is endeavouring to become a vertically integrated Silicon Metal (98.5% Si), High Purity Silicon Metal (99.99% Si), Solar Grade Silicon Metal (6N Purity / 99.9999% Si) and/or Higher (9N Purity / 99.9999999% Si) producer.

The *PUREVAP™ QVR process's* big advantage is its one step direct transformation of Quartz into High Purity Silicon Metal Solar Grade Silicon Metal and/or Higher Purity product, thereby potentially allowing Uragold to manufacture high value material for the same operating cost presently being paid by traditional producers to make Metallurgical Grade Si (98.5% Si) using the traditional arc furnace approach.

The Science Behind PyroGenesis PUREVAP™ QVR Process Is Solid:

- *Plasma arc based process can and has transformed High Purity Quartz into Mg Si.*
- *Plasma arc based process can and is being used to purify Mg Si into higher value materials such as Sg Si.*
- *Finally, refining Mg Si using an electron-beam furnace in a high vacuum-processing environment has proven the concept of the elimination of elements whose vapor pressures are higher than that of silicon.*

What is unique and ground breaking is the combination of these three proven processes into one step.

A Green And Clean Company

Uragold, with its worldwide exclusive usage of PyroGenesis' *PUREVAP™ QVR* will also be implementing a process to make Sg Si, which is estimated to generate 14.1 kg CO₂ eq/Kg SG Si, versus the 54.0 kg CO₂ eq/Kg SG Si of emissions generated by the Siemens process (90% of the present production process). This represents 75% fewer greenhouse gas emissions, which is justified by elimination of the emissions emanating from the use of chemicals, as well as, energy consumption from the additional purification step.

High Purity Quartz Properties

Uragold is also the largest holder of High Purity Quartz properties in Quebec, with over 3,500 Ha under claims. Despite the abundance of quartz, very few deposits are suitable for high purity applications. High Purity Quartz supplies are tightening, prices are rising, and exponential growth is forecast. Quartz from the Roncevaux property successfully passed rigorous testing protocols of a major silicon metal producer confirming that our material is highly suited for their silicon metal production.

About Our Beauce Gold Project - Preparing To Be Spun Out To Unlock Value

The Beauce Gold Project is a unique, historically prolific gold field located in the municipality of Saint-Simon-les-Mines in the Beauce region of Southern Quebec. Comprising of a block of 37 claims 100% owned by Uragold Bay Resources, the project area hosts a six (6) km long unconsolidated gold bearing sedimentary units (a lower saprolite and an upper brown



diamictite) holding the largest placer gold deposit in eastern North America. The gold in saprolite indicates a close proximity to a bedrock source of gold providing significant potential for further exploration discoveries.

This press release contains certain forward-looking statements, including, without limitation, statements containing the words "may", "plan", "will", "estimate", "continue", "anticipate", "intend", "expect", "in the process" and other similar expressions which constitute "forward-looking information" within the meaning of applicable securities laws. Forward-looking statements reflect the Company's current expectation and assumptions, and are subject to a number of risks and uncertainties that could cause actual results to differ materially from those anticipated. These forward-looking statements involve risks and uncertainties including, but not limited to, our expectations regarding the acceptance of our products by the market, our strategy to develop new products and enhance the capabilities of existing products, our strategy with respect to research and development, the impact of competitive products and pricing, new product development, and uncertainties related to the regulatory approval process. Such statements reflect the current views of the Company with respect to future events and are subject to certain risks and uncertainties and other risks detailed from time-to-time in the Company's on-going filings with the securities regulatory authorities, which filings can be found at www.sedar.com. Actual results, events, and performance may differ materially. Readers are cautioned not to place undue reliance on these forward-looking statements. The Company undertakes no obligation to publicly update or revise any forward-looking statements either as a result of new information, future events or otherwise, except as required by applicable securities laws.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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