



## FINAL CLOSING OF FINANCING

**MONTREAL, Canada, November 24<sup>th</sup>, 2023** — [HPQ Silicon Inc.](#) (“HPQ” or the “Company”) ([TSX-V: HPQ](#)) ([OTCQB: HPQFF](#)) ([FRA: 008](#)), a technology company specializing in green engineering processes for silica and silicon material production is pleased to inform shareholders that it closed the its Non-Brokered Private placement financing announced on October 16, 2023. In addition to the 1,225,500 units as announced on November 16, 2023, the company announces the closing of additional 981,818 units at a price of \$ 0.275 per unit for a gross proceed of \$ 269,999.94, bringing the total amount raised at \$ 607,012.44 and the total number of units issued at 2,207,318.

*“Successfully raising more than \$ 600,000 at a premium of almost 9% to market, in these less-than-ideal market conditions, is another demonstration of the interest in the HPQ value proposition,” said Mr. Bernard Tourillon, President and CEO of HPQ Silicon Inc.*

Each Unit is comprised of one (1) common share and one (1) common share purchase warrant of the Company. Each Warrant will entitle the holder thereof to purchase one common share of the capital stock of the Company at an exercise price of \$ 0.30 for a period of 24 months from the date of closing of the placement. Each share issued pursuant to the placement will have a mandatory four (4) month and one (1) day holding period from the date of closing of the placement.

In connection with the placement, Stephen Avenues Securities Inc. of Toronto, Ontario, received a cash commission equal to \$ 9,075 and the Company issued to them 33,000 broker warrants, and Research Capital of Toronto, Ontario received a cash commission equal to \$ 1,500 and the Company issued to them 5,454 broker warrants. Each Broker Warrant will entitle the Broker to acquire one common share of the company at a price of \$0.30 per share for a period of 24 months following the Closing Date.

This news release does not constitute an offer to sell or a solicitation of an offer to buy any of the securities in the United States. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the “**U.S. Securities Act**”) or any state securities laws and may not be offered or sold within the United States or to U.S. Persons unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available.

### About HPQ Silicon

[HPQ Silicon Inc.](#) ([TSX-V: HPQ](#)) is a Quebec-based TSX Venture Exchange Tier 1 Industrial Issuer.

HPQ is developing, with the support of world-class technology partners [PyroGenesis Canada Inc.](#) and [NOVACIUM SAS](#), new green processes crucial to make the critical materials needed to reach net zero emissions.

HPQ activities are centred around the following four (4) pillars:

- 1) Becoming a green low-cost (Capex and Opex) manufacturer of Fumed Silica using the **FUMED SILICA REACTOR**, a proprietary technology owned by HPQ being developed for HPQ by PyroGenesis.
- 2) Becoming a zero CO<sub>2</sub> low-cost (Capex and Opex) producer of High Purity Silicon (2N+ to 4N) using our **PUREVAP™ “Quartz Reduction Reactors” (QRR)**, a proprietary technology owned by HPQ being developed for HPQ by PyroGenesis.
- 3) Becoming a producer of silicon-based anode materials for battery applications with the assistance of NOVACIUM SAS.
- 4) HPQ SILICON affiliate NOVACIUM SAS is developing a low carbon, chemical base on demand and high-pressure autonomous hydrogen production system.



For more information, please visit [HPQ Silicon web site](#).

**Disclaimers:**

This press release contains certain forward-looking statements, including, without limitation, statements containing the words "may", "plan", "will", "estimate", "continue", "anticipate", "intend", "expect", "in the process" and other similar expressions which constitute "forward-looking information" within the meaning of applicable securities laws. Forward-looking statements reflect the Company's current expectation and assumptions and are subject to a number of risks and uncertainties that could cause actual results to differ materially from those anticipated. These forward-looking statements involve risks and uncertainties including, but not limited to, our expectations regarding the acceptance of our products by the market, our strategy to develop new products and enhance the capabilities of existing products, our strategy with respect to research and development, the impact of competitive products and pricing, new product development, and uncertainties related to the regulatory approval process. Such statements reflect the current views of the Company with respect to future events and are subject to certain risks and uncertainties and other risks detailed from time-to-time in the Company's ongoing filings with the security's regulatory authorities, which filings can be found at [www.sedar.com](http://www.sedar.com). Actual results, events, and performance may differ materially. Readers are cautioned not to place undue reliance on these forward-looking statements. The Company undertakes no obligation to publicly update or revise any forward-looking statements either as a result of new information, future events or otherwise, except as required by applicable securities laws.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

This News Release is available on the company's [CEO Verified Discussion Forum](#), a moderated social media platform that enables civilized discussion and Q&A between Management and Shareholders.

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**Source:** HPQ Silicon Inc.

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