



Focused on commercializing advanced materials technologies



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HPQ Silicon Inc. is a technology company focused on commercializing advanced materials technologies in the following fields: 1) Silicon-Based Anode Materials: Advancing next-generation materials for battery applications; 2) Fumed Silica Reactor (FSR): Developing a new plasma process for the direct transformation of Quartz into Fumed Silica; and 3) Autonomous Hydrogen Production: Creating a low-carbon, chemical-based system for on-demand, high-pressure hydrogen production via silicon hydrolysis; 4) Black Aluminium Dross Recycling: Innovating a process to convert black aluminium dross into a valuable resource, and. HPQ collaborates with leading technology partners to advance its technology portfolio while maintaining a strong commitment to sustainability and efficiency. Projects 1, 3 and 4 are pursued in partnership with NOVACUM SAS while projects 2 is developed in collaboration with PyroGenesis Inc.

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Advanced Materials Technology Ready For a Sustainable Future

Corporate overview

HPQ Silicon Inc. (HPQ) is a Canadian company focused on the near-term commercialization of advanced materials technologies.

Three operating segments, focused on producing

- Silicon battery materials
- Fumed silica
- Autonomous hydrogen production

Partnered with Novacium and PyroGenesis to enhance technological processes and produce highest quality materials

From R&D to Commercialization

10+ years of advancing silicon-based innovation & critical hydrogen process development

Certified Products

GEN3-based ENDURA+
18650 and 21700 cells
commercially qualified

Government Backed

C\$3M non-dilutive funding
from Natural Resources
Canada for battery material
scale-up

Key achievements

Battery materials

- 18650 battery cells outperform graphite benchmarks by 45%
- 21700 battery cells reached industry leading energy capacities, exceeding 7,000mAh
- Materials can be used in all battery formats
- GEN4-based battery pack secures first order from European drone manufacturer (April 2026)

Fumed silica

- Commercial grade fumed silica from quartz using proprietary process. Lower cost, more environmentally friendly
- Lab batch results replicated at pilot plant scale (20x scale up)

Hydrogen

- Military interest in portable METAGENE™ System for autonomous H2 production on the battlefield
- Versatile energy hub for heat and water purification
- Waste-to-Energy system attracting interest from top European aluminium recycler

Well Positioned to Capitalise on Multiple Growing Opportunities

1

Significant, multi-vertical addressable markets

- Silicon battery materials TAM US\$15+ by 2035^[1] and 3C battery market US\$22.9b by 2033^[2];
- Fumed silica substantially superior to silica alternatives^[3];
- Global hydrogen market US\$380.1b by 2035^[4].

2

Best-in-class, validated technologies

- Drone battery pack using GEN4 material delivers 395 Wh/kg (23–36% above benchmarks)
- 21700 cells reach 6,696 mAh and 319.9 Wh/kg, near the top of the global range.

3

Commercialization underway with near-term revenue generation

- GEN4 battery pack order from European drone manufacturer represents first HPQ battery purchase order (Apr '26)
- 2 t/y continuous anode line currently in assembly, 50 t/y continuous line in development.
- First hydrogen prototype financing and sales achieved and Joint Venture MOU for commercial fumed silica plant signed.

4

Government backing & non-dilutive funding

- Up to C\$3M from Natural Resources Canada
- Hydrogen projects are open to potential European government financing.

5

Drop-in solution that allows the reshoring of strategic material manufacturing with geopolitical tailwinds

- Silicon-based anode integrates with existing Li-ion manufacturing lines, reducing adoption risk
- Plasma fumed silica process is single-step and low-CO₂ vs legacy multi-step routes.
- Autonomous, on-demand delivery of pressurized green hydrogen with METAGENE™ System.

Three Core Solutions Moving Towards Commercialization

Silicon Battery Materials

Developed by Novacium



- Product**
- Engineered Silicon based anode materials for Li-Ion-graphite batteries
- Market**
- US\$ 15b+ by 2035 ^[1]
- Legacy method**
- Inefficient and require multiple steps involving high Opex and CapEx.
- Solution**
- Proprietary semi-continuous process
 - Lower OpEx
 - Reduced CO₂ footprint
- Commercialisation:**
- End of 2026^[6]
 - HPQ owns the exclusive perpetual license for North American

Fumed Silica

Developed with PyroGenesis



- Product**
- Specialized powder additive with large industrial uses
- Market**
- US\$ 2.65b by 2032 ^[5]
- Legacy method**
- Requires high Capex
 - Low EBITDA Margins
 - Major CO₂ footprint
 - High barriers to entry
- Solution**
- Proprietary one-step process: low CapEx & OpEx
 - Significantly higher EBITDA margins
 - Very small CO₂ footprint
- Commercialisation:**
- End of 2026^[6]

Autonomous H2 Production

Developed by Novacium



- Product**
- Autonomous and on demand Hydrogen production
- Market**
- US\$ 380.1b by 2035 ^[4]
- Legacy method**
- Expensive supply chain
 - Technically challenging
 - High CapEx and OpEx
- Solution**
- Proprietary hydrogen pressurized autonomous production
 - Releases Hydrogen from low-cost, low carbon and non-hazardous alloys
- Commercial scale order:**
- Q1 2027^[6]
 - HPQ owns the exclusive perpetual license for North American

Advancing Silicon-Based Battery Materials

Cells Manufacturing

Silicon-Based Battery Materials

Engineered Silicon Anode Materials optimized for industrial & defence integration

**Producing industry leading high-performance batteries
with greater efficiency and at a lower cost**



HPQ owns the exclusive perpetual license of Novacium's battery technology for North America

Significant Addressable Market with Existing Inefficiencies

Two Major Addressable Markets for HPQ Battery Materials

3C Battery Market (Computing, Communication & Consumer Electronics)

- Projected to reach **US\$22.9 billion by 2033**
- Growing at a **7.4% CAGR (2025–2033)** [2]

Advanced Silicon-Based Anode Materials

- Current addressable market to exceed **US\$15B by 2035** [1]
- Excluding grid storage applications

Key End Consumers

Smartphones

Premium & mid-range handsets globally



Laptops & Tablets

Consumer, enterprise & education devices



EV Manufacturers

Global passenger & commercial EV OEMs



Battery Cell Makers

Tier-1 lithium-ion gigafactory operators



Wearables

Smartwatches, earbuds, AR/VR



Defence Devices

Soldier comms, night vision, field radios



Defence & Aerospace

Military drones, UAVs, satellites

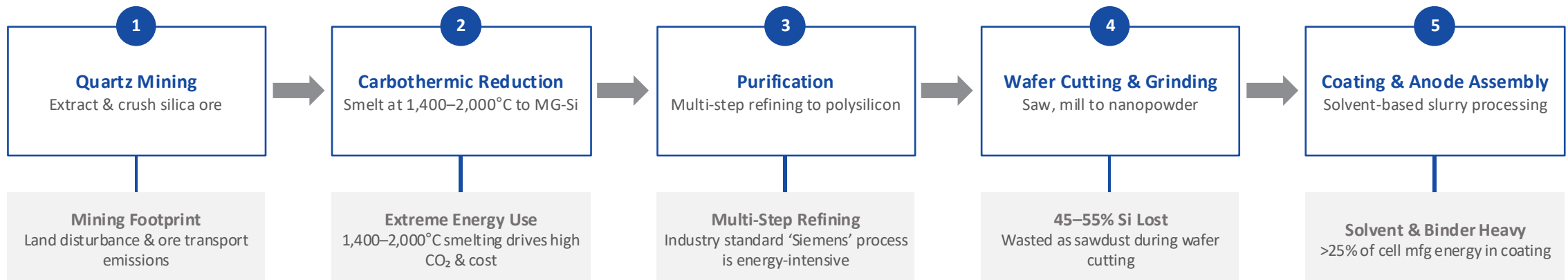


Aviation & eVTOL

Electric aircraft & urban air mobility



Legacy Process for Producing Silicon Anode Materials – Inefficient & Energy Intensive



HPQ - Novacium: Engineering Silicon for Battery Anodes

HPQ and Novacium's solution

Developing **Engineered Silicon Anode Material for Industrial Integration** that can be seamlessly compatible with **existing battery manufacturing lines**, eliminating costly process redesigns.

Industrial Production Near-Term – High-Performance Batteries

- Initiating commercial production of **18650 and 21700 cells** in 2026, incorporating seamlessly **Novacium's silicon anode materials**.
- Presently capable of producing enough **GEN4 Silicon Anode Feedstock Material to make 1,500,000 batteries**
- Subcontracted production to large-scale manufacturer with spare capacity, - Immediate market access, no new facilities
- Market pricing: \$4.50–\$8.00 per cell
- HPQ ENDURA+: higher performance within same range

Market Demand Beginning to Materialize

- Initial purchase order received by Novacium from an industrial European drone manufacturer for a GEN4 battery pack configuration for high-endurance drones.

HPQ is the exclusive North American Licensee of Novacium's Batteries Technologies

HPQ also Filed Patent Application

- Covers HPQ's proprietary **high-throughput process** for manufacturing engineered **silicon-based anode materials**

Advancing Continuous Advanced Silicon-based material Production

- Ongoing discussions with multiple **technical and financing partner's lead to C\$3 million financing**
- Targeting making at least 50 TPY **Silicon-based material enough to make annually 40 M 18650 battery cells**

Developing Cutting-Edge Silicon-Based Anode Materials for Batteries

Key technological achievements to date

High-Performance 18650 Cell Validation - GEN3 Material

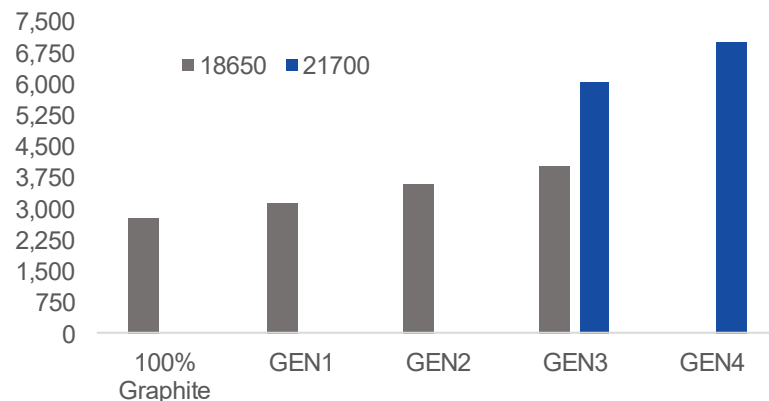
- Exceeds 4,000 mAh - significantly outperforming graphite benchmarks
- Deliver 3,000 mAh capacity over 1,000 cycles
- Maintain 80% retention after 1,000 cycles — combining energy density + durability

High-Performance 21700 Cell Validation – GEN4 Material

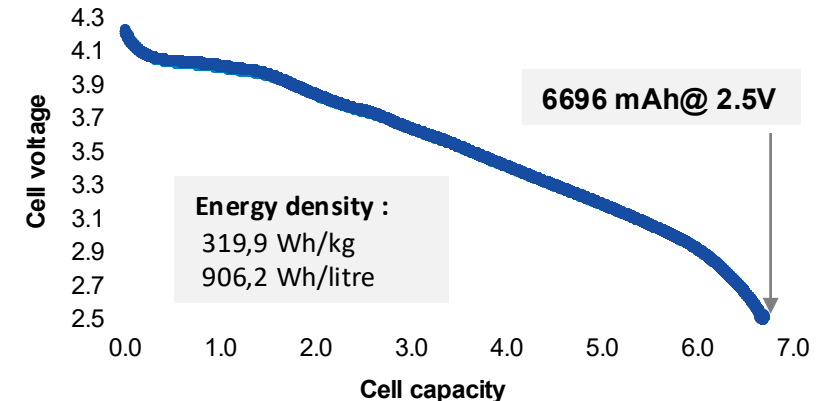
- Exceeds 7,000 mAh - one of the highest capacities reported to date in an industrial 21700 format, based on publicly available data ^[1]
- With a voltage cutoff of 0.55V (vs. industry-standard 2.5V) indicating potential to extend operating voltage beyond conventional limits
- 70 cycles achieved with less than 2% degradation

Novacium Gen 4 Results 2026

Battery capacities of 18650 and 21700 formats
Capacity in mAh



Capacity of GEN4 Industrial type 21700
Capacity in Ah, Voltage in Volts



An innovative process for a Supply Critical Everyday Materials

Fumed Silica

The Fumed Silica Reactor (FSR)

A proprietary one-step process to make Fumed Silica directly from Quartz

**Supplying industries at scale with greater safety,
energy efficiency and margin profile**



HPQ Silica Polvere Inc is a
50-50 Joint Venture

HPQ Nears Commercial Production with High-Value Market Opportunity

Fumed Silica – What It Is & Why It Matters

What is Fumed Silica?

A high-performance industrial powder with exceptionally high surface area, delivering unique material properties.

Key Functional Roles:

- Thickening agent
- Anti-caking / anti-settling additive
- Thixotropic modifier (*e.g., in ketchup, sealants, adhesives*)

Industries Using Fumed Silica:

Paints & coatings



Adhesives & sealants



Cosmetics & pharmaceuticals



Food industry



Batteries



Fumed Silica has substantial competitive advantages over precipitated silica alternatives^[3] including:

- Significantly lower bulk density
- Much higher surface area



HPQ Fumed Silica produced with Pilot Plant

Fumed Silica Market Opportunity

Global Market Opportunity and Strategic Gap

Market Growth:

- Global: **US \$1.75b (2026) → US \$2.65b (2032)** (CAGR: 6.97%) [5]
- North America: **US \$460m (2024) → US \$710m (2033)** [7]

Canadian Supply:

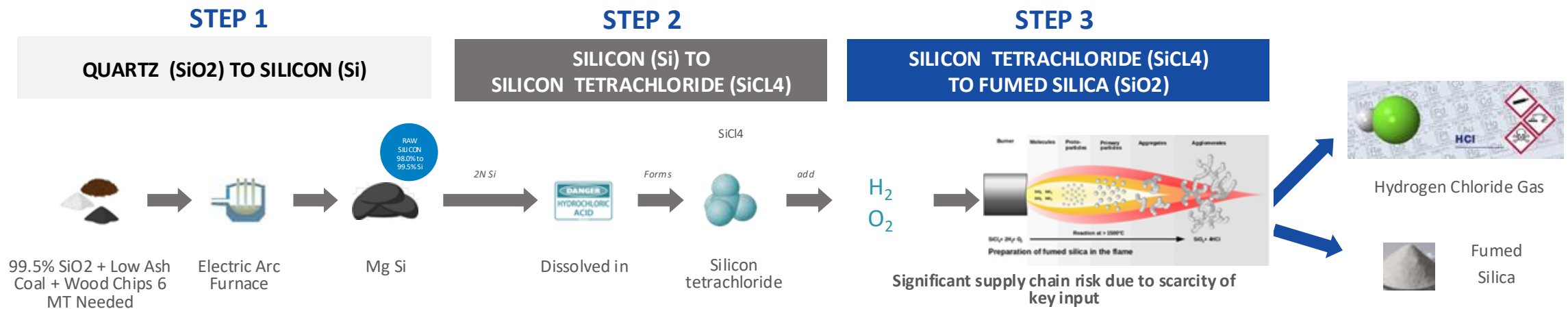
- **No domestic production capacity**
- Canada imports: **20,000–24,000 tonnes/year**
- Annual import market: **~US \$200m** [8]

Inefficient Legacy Process

Conventional Production = Growth Bottleneck

- Multi-step
- Capital intensive
- High environmental footprint: **HCl & CO₂ emissions**
- Low margins (~20%)

Legacy Process Diagram



HPQ Silica Polvere - PyroGenesis: Efficient Fumed Silica Production

HPQ's Disruptive Solution

We are pioneering a **low-cost, one-step, eco-efficient process** to produce fumed silica — replacing legacy methods with a cleaner, smarter alternative.

Our Competitive Edge



Direct Quartz-to-Fumed Silica Process

→ Drastically reduces CAPEX & OPEX



+70% Projected Gross Margins^[9]

→ Margin profile radically above industry average



Lower Energy Use & CO₂ Emissions

→ Sustainability built into the core process



No HCl Byproduct

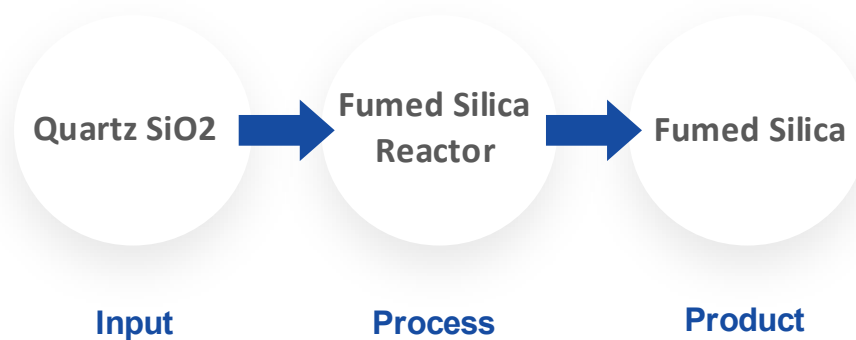
→ Simplified permitting & safer operations



Modular, Scalable & Re-shoring Ready

→ Aligned with North American industrial policy

QUARTZ (SiO₂) TO FUMED SILICA



Innovative Hydrolysis based Hydrogen processes

1. METAGENE™

Autonomous H2 Production Solution

2. Waste to Energy (W2E)

Using black aluminum dross waste to generate Hydrogen

**Meeting hydrogen demand with point-of-use access,
lower cost and a reduced environmental impact**



In partnership with Novacium
(36.8% owned by HPQ)

METAGENE™ Autonomous Green Hydrogen

Harnessing On-Demand Green Hydrogen Without the Limitations

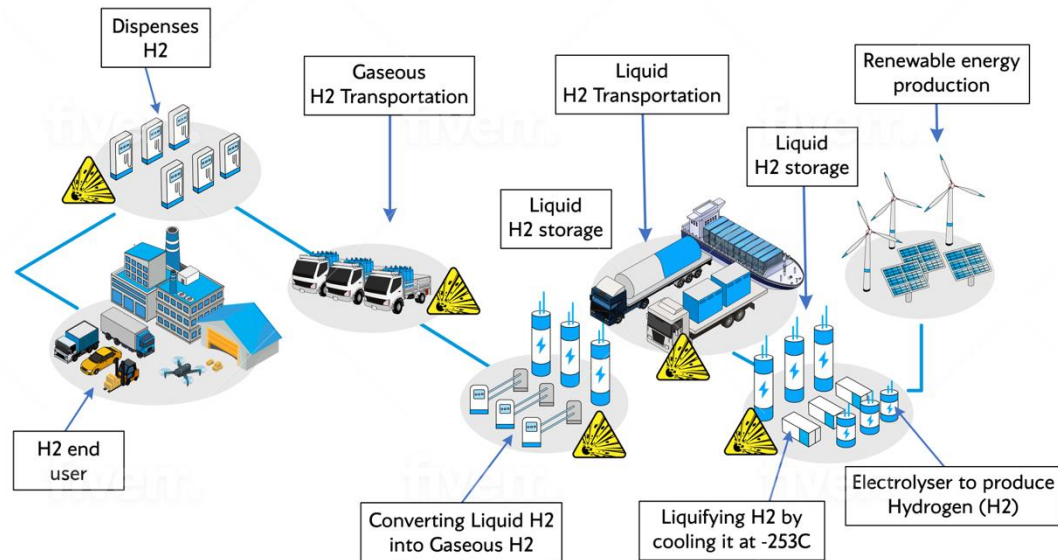
Addressing the Three Core Barriers:

Storage – Producing hydrogen at point-of-use eliminates the need for high-pressure or cryogenic storage

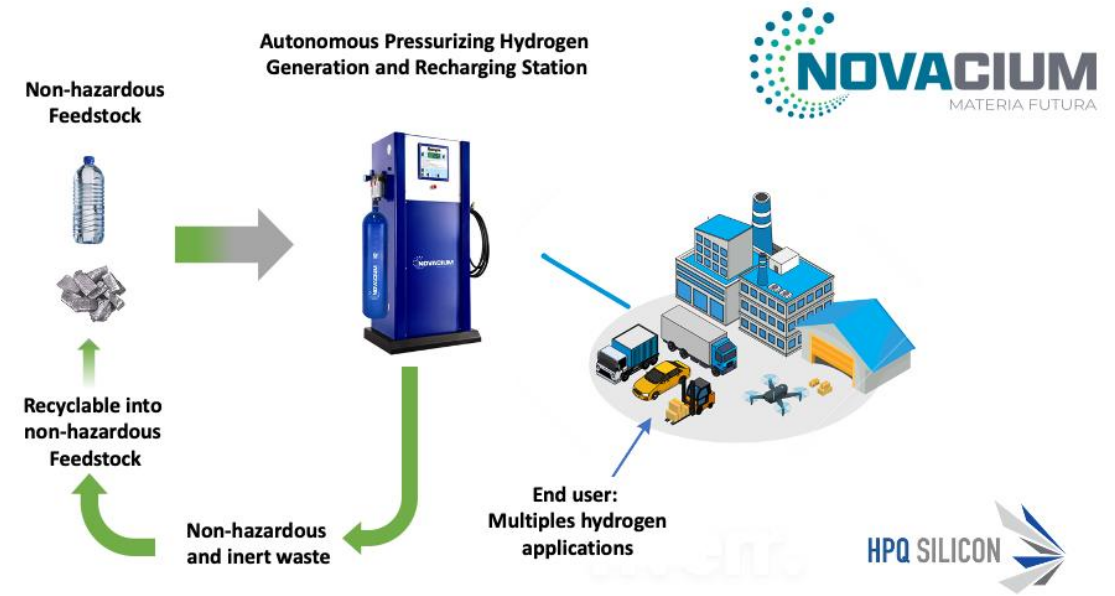
Transport – On-site generation removes the cost and complexity of hydrogen distribution logistics

Cost – Simplified, modular systems lower both capital and operating expenditures

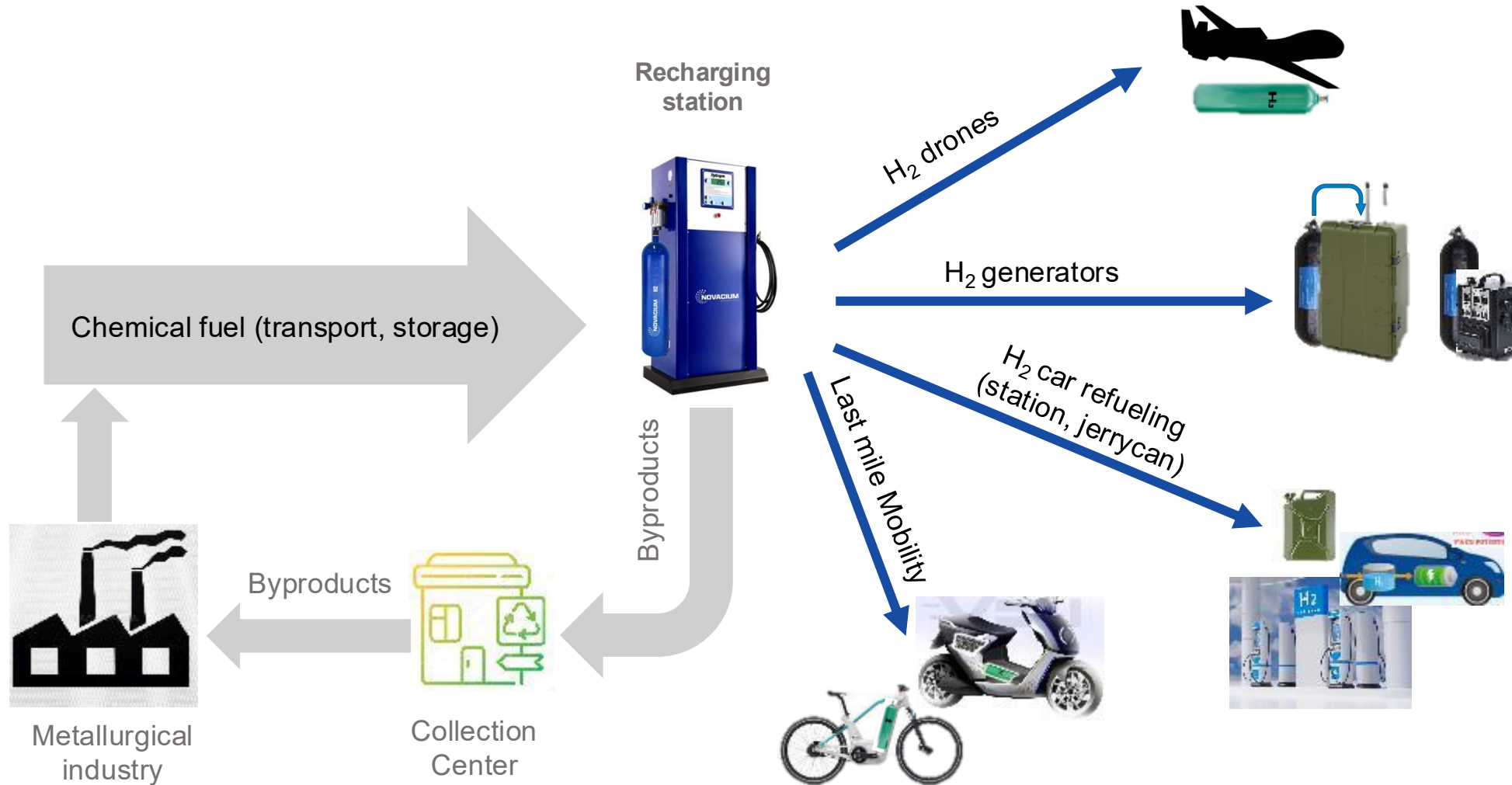
Today's Hydrogen Supply Chain: Expensive, Challenging and Complex



HPQ Hydrogen Supply Chain: Autonomous, Decentralized, and Safer

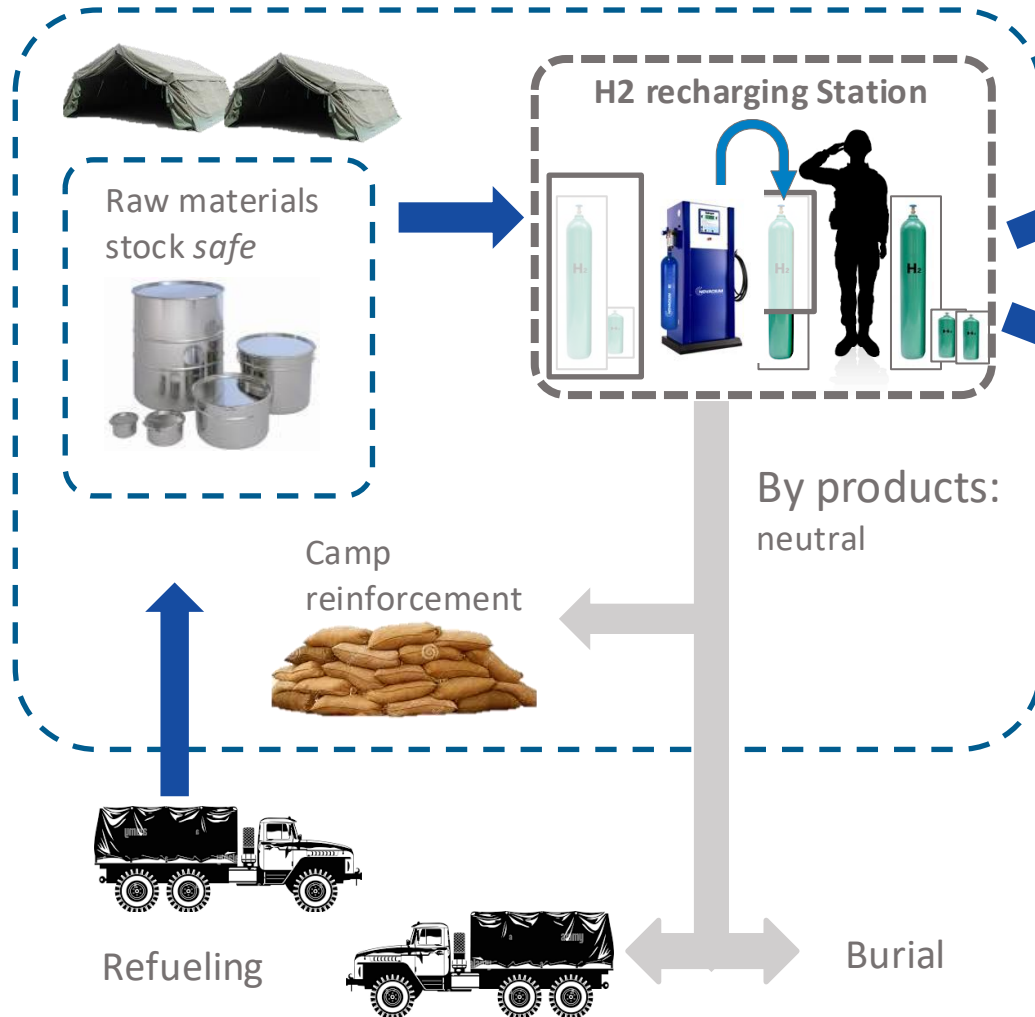


METAGENE™ : Potential Civilian Utilization

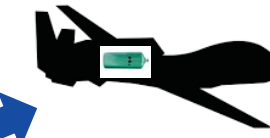


METAGENE™ : Potential Military Utilization

Base Camp



Drones H2



Missions:
radio/recharging
batteries, etc.

0,2- 1 kW systems



METAGENE™ : Beyond Autonomous H2 Production Solution

Lab-scale prototype achieved – 2025



Delivery of first commercial scale order unit scheduled for Q1 2027:
Flexible design allows for 10-25 reactors within a single container



Beyond Hydrogen: Clean Heat & Water from METAGENE™ Systems

These systems, when combined with **hydrogen fuel cells**, offer more than just electricity generation — they become **versatile energy hubs**.

- In **cold climates**, they provide **useful heat** for household or industrial applications.
- In **hot environments**, they can support **water purification**, including desalination and treatment of stale or brackish water.

HPQ – Novacium: Waste-to-Energy Green Hydrogen Initiative

Waste-to-Energy (W2E) Technology — Transforming **Black Aluminum Dross (BAD)** from a costly hazardous waste into a **valuable resource**

Market Opportunity

Global Secondary Aluminum Market:

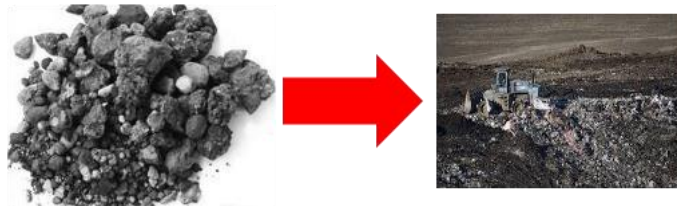
US\$110.5B (2025) → US\$213.3B (2035) **CAGR: 6.8%** [10]

The Problem:

- BAD is a **toxic byproduct** of aluminum recycling.
- Up to **95%** is landfilled today. Disposal costs reach **€600+ per tonne**.
- Recycling is rarely pursued due to **poor economics** — despite BAD containing **recoverable aluminum and other valuable materials**.

Novacium's Solution

- A breakthrough **additive-based W2E process** that:
- **Doubles hydrogen yield** vs. conventional methods
- Produces **green hydrogen + usable heat**
- **Recovers valuable solid byproducts** for reuse in aluminum production
- **Eliminates landfilling and associated disposal costs**
- Lowers operational energy costs through on-site energy recovery

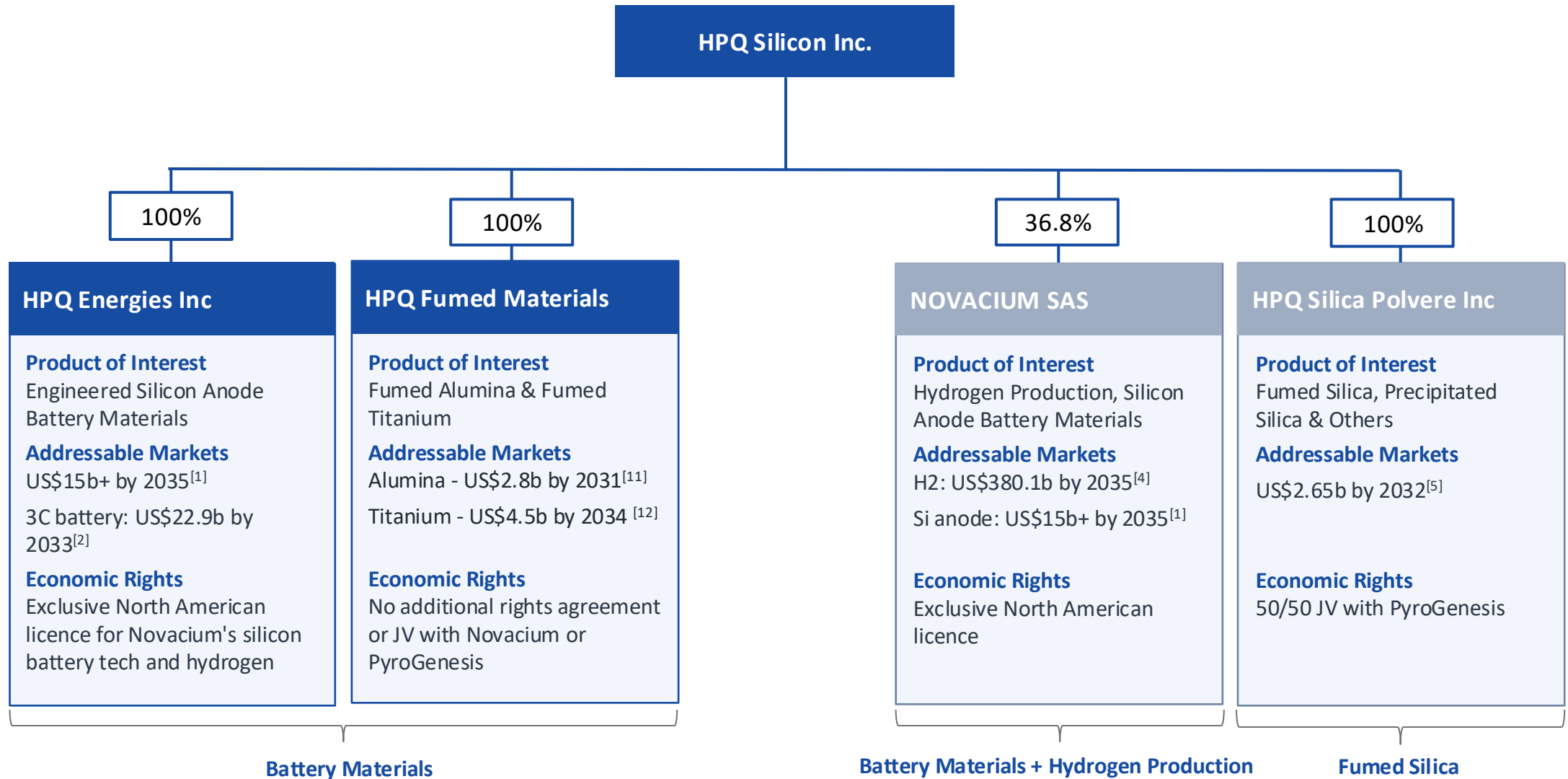


Corporate Information

Corporate structure, management & leadership, and capital structure



HPQ Corporate Structure



HPQ Executive Leadership



Bernard J Tourillon, BAA. MBA
Chair, President, CEO and Director

- 35+ years of executive experience across finance, business development, and operations in banking, mining, and tech
- At HPQ since 2006, led \$75M+ in fundraising and transactions. Led HPQ's shift from a quartz and gold exploration to focus on energy transition
- Secured PyroGenesis partnership; Involved in creation of Novacium



Francois Rivard
Vice President and Chief Financial Officer

- 35+ years of senior accounting experience across banking, manufacturing, mining, and tech
- At HPQ since 2006, providing strong financial oversight and support in corporate transformation
- Since 2015, supported HPQ's shift from a simple High Purity Quartz and Gold exploration Company to energy transition



Daryl Hodges H. BSc, M.Sc.
Independent Technical Lead and Director

- 25+ years of experience in the mining and capital markets, holds a BSc and MSc degree in Earth Science
- Since 2015, supported HPQ's transformation as an advisor, then on the Board of Directors in the Audit and Technical Committee.
- Participated in fundraising and transactions in excess of \$4bn

Novacium Executive Leadership



Jed Kraiem, M.Sc., PhD
Founder and CEO

- Co-founded Novacium in 2022 and currently serves as COO
- Holds PhD and MSc in Physics & Chemistry from INSA Lyon and CEA. Brings experience scaling advanced materials innovations
- 20+ years in photovoltaics & silicon materials. Experience at CNRS/FerroPEM and Apollon Solar leading silicon process innovation



Oleksiy Nichiporuk, M.Sc., PhD
Co-founder and Chief Technical Officer

- Co-founder & CTO of Novacium (since 2022)
- 20+ years experience in the photovoltaics industry and holds MSc, Kiev University and PhD Physics & Chemistry from INSA Lyon
- Ex- R&D Engineer at Photowatt and then Apollon Solar SAS. Later promoted to CTO, leading technical innovation



Julien Degoulange, M.Sc., PhD
Co-founder and Chief Innovation Officer

- Co-founder & CIO of Novacium (since 2022)
- 20+ years in the photovoltaics and silicon industry with PhD in Chemical & Process Engineering, Grenoble Polytechnic Institute
- Ex- Postdoctoral Research at NTNU/SINTEF (Norway), joined Apollon Solar in 2010 as R&D Engineer, promoted to Head of Silicon Business

HPQ Board of Directors

Patrick Levasseur – Director

- 15+ years experience in mining and natural resources
- 10+ years prior experience in investment as a broker
- Former HPQ COO for over 5 years

Noelle Drapeau, LLL, MBA, PMP – Director, Corporate Secretary

- 30+ years experience in commercial law and intellectual property
- Certified ITIL project manager across regulated industries
- Long-tenured HPQ insider and shareholder

Derick Lila, MSc, MA - Director, Corporate Communications

- 10+ years experience in corporate communications
- 15+ years experience in digital marketing and content strategy
- Supported HPQ market cap growth (~\$20m to ~\$74m in over 5 years).

Peter H. Smith, PhD, P.Eng - Independent Director

- Independent Director of HPQ Silicon since 2015
- PhD (Northwestern); BSc & MSc (McGill University)
- Founder of Fancamp Exploration; PEO member

Richard Mimeau, BSc - Independent Director

- Independent Director of HPQ Silicon since 2013
- General Director - Conseil des entreprises de services environnementaux (CETEQ)
- BSc in Political Science from Université du Québec à Montréal

HPQ Capital Structure and Market Information

Major Investors	Basic	Fully Diluted
IQ (Investissement Québec)	8.7%	8.0%
Management & Board	6.3%	10.4%
Strategic Investors	7.0%	6.0%
PyroGenesis	-	3.1%

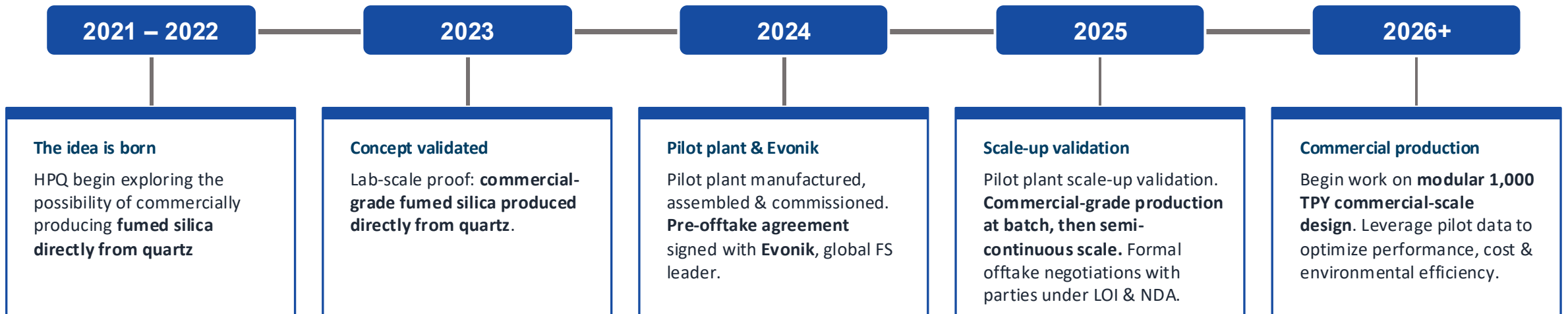
Market information <i>(Shares in millions, price as is)</i>	
Price at close (May 6, 2026)	\$ 0.18
52 week high	\$ 0.24
52 week low	\$ 0.14
Market Capitalization (Basic)	\$ 73.8
Market Capitalization (Fully Diluted)	\$ 91.6
Basic Shares Outstanding	430.8
Options	10.9
Warrants	48.9
Fully Diluted Shares Outstanding	548.5

Exchanges	Ticker
TSX Venture	HPQ:TSXV
OTCQB	HPQFF:QBB
Frankfurt	O08:FRA
Stuttgart	O08:STU
Dusseldorf	O08:DUS
Munich	O08:MUN

Appendix



HPQ POLVERE FUMED SILICA REACTOR: *A Paradigm Shift in Fumed Silica*



HPQ Fumed Silica Reactor (FSR) – Current Status

- Successfully **replicated lab-scale batch results** at pilot scale under semi-continuous operations with large material output increases
- Surface area improved reaching **152 m²/g** — confirming trajectory toward commercial benchmarks.
- **20-fold scale-up** from lab to pilot → reinforced scalability of HPQ’s proprietary FSR process.

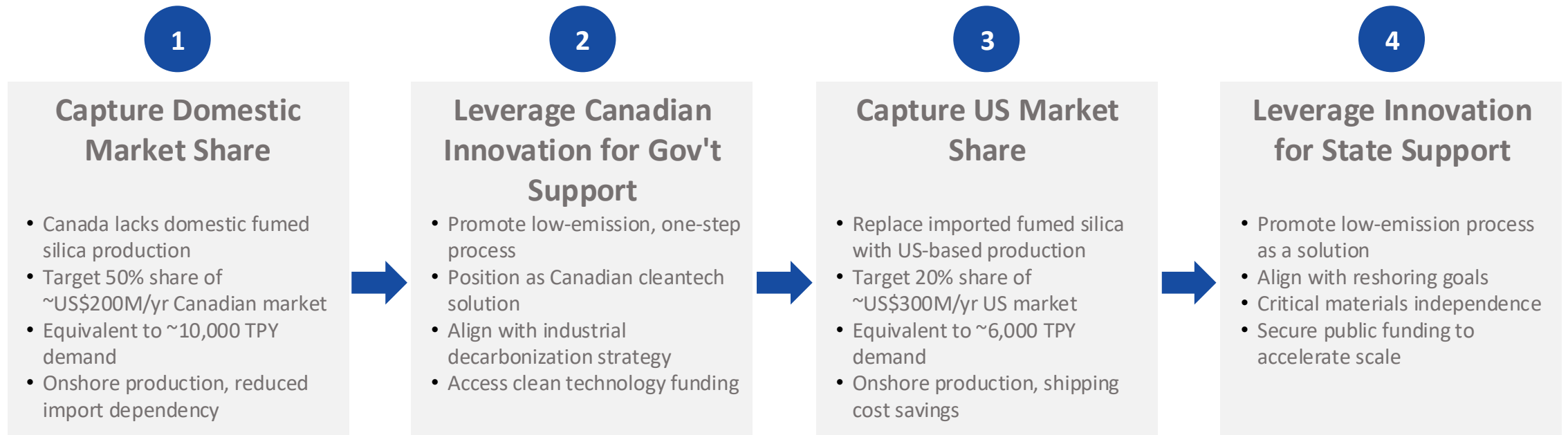
Development, Market Engagement, Pilot Operations & Scale-Up

- Produce **150 – 200 m²/g** material → validates entry into **mid-range commercial segment** (largest demand tier).
- Process optimization to target **>300 m²/g** → unlocks **food/pharma premium grades**.
- Continue **testing collaboration** with global fumed silica manufacturer operating under LOI.
- Upon reaching **150 m²/g**, begin **sample distribution** to additional third parties under NDAs.
- Ramp throughput to **161 kg/day (~50 TPY)** via multiple production cycles.
- Transition to **commercial operations** – path to **1,000 TPY FSR plant**.

FROM PILOT TO PLANT: HPQ's Rapid Fumed Silica Scale-Up Timeline

PROJECT	2025	2026	2027	2028
FUMED SILICA REACTOR (FSR)	FSR Pilot plant testing & validation of technology	Optimizing operations - commercial production of Fumed Silica with pilot plant Engineering studies regarding building 1,000 TPY FSR	All aspects related to the Construction – Commissioning of 1000 TPY FSR commercial plants	Fumed Silica production from our first of many 1,000 TPY FSR plants

Fumed Silica Commercialization Strategy



References

- [1] IDTechEx - Silicon Anode Battery Technologies and Markets 2025-2035: Players, Technologies, Applications, Markets, Forecasts
- [2] Strategic Revenue Insights - 3C Digital Battery Market Size, Future Growth and Forecast 2033
- [3] ChemAnalyst – Decode the Future of Fumed Silica, Fumed Silica Market Analysis, 2015-2036
- [4] Global Market Insights - Global Hydrogen Market Size & Share 2026 - 2035
- [5] Research and Markets - Fumed Silica Market - Global Forecast 2026-2032
- [6] Based upon management’s current estimates and subject to change
- [7] Market Data Forecast - North America Fumed Silica Market Size, Share, Trends & Growth Forecast Report By Type (Hydrophilic, Hydrophobic), Application (Silicone Elastomers, Paints, Coatings & Inks, Adhesives & Sealants, UPR & Composites, Others), and Country (United States, Canada, Mexico, Rest of North America) – Industry Analysis From 2025 to 2033.
- [8] Based upon management’s current estimates and analysis
- [9] Forward-Looking Statement: Management estimates, based on projections provided by our technology partner, will be updated following the completion of the pilot plant phase. Investors should refer to the cautionary statements on page 2.
- [10] Next Move Strategy Consulting - Secondary Aluminum Market... Global Opportunity Analysis and Industry Forecast 2026-2035
- [11] Verified Market Research - Global Fumed Alumina Market Size By Type, By Application, By End-User Industry, By Purity Level, By Geographic Scope And Forecast 2024-2031
- [12] DataIntel - Fumed Titanium Dioxide Market, Global Industry Analysis, Size, Share, Growth, Trends and Forecast (2026)

HPQ Silicon Inc.

Advancing Material Manufacturing

Primary Listing

HPQ: TSX-V

HPQFF: OTCQB | O08: FRA

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