



October 3, 2017, Montreal, Quebec, Canada

Symbol: TSX.V: HPQ

Symbol: FWB: UGE

Symbol: OTCPink: URAGF

Press release – for immediate distribution

Shares outstanding: 170,003,173

## HPQ SHARES FOR DEBT SETTLEMENT WITH EUROPEAN SUPPLIER

**HPQ Silicon Resources Inc** (“HPQ”) (TSX Venture: HPQ) announces that the Directors of the Company have agreed to settle a CAD \$300,000.00 debt for technical services, rendered by a European supplier, by issuing 3,000,000 units ("Unit") at \$0.10 per Unit, each Unit being comprised of 1 common share and 1 common share purchase warrant ("Warrants") of the Company. Each Warrant will entitle the holder to purchase one common share of the capital stock of the Company at an exercise price of \$ 0.20 during a period of 36 months from the date of the settlement.

Bernard J. Tourillon, Chairman and CEO of HPQ Silicon stated, *“We expect the value of the technical services provided by this European supplier to have a great positive impact on HPQ and their acceptance of the settling of this debt via the issuances of Units is a confirmation of their belief in our venture.”*

This Press Release Is Available On The Company's [CEO Verified Discussion Forum](#), A Moderated Social Media Platform That Enables Civilized Discussion and Q&A Between Management and Shareholders.

La version française du communiqué de presse est disponible sur <http://www.hpqsilicon.com>.

### About HPQ Silicon

*HPQ Silicon Resources Inc* is a TSX-V listed resource company planning to become a vertically integrated and diversified Metallurgical Grade and Solar Grade Silicon Metal producer.

Our business model is focused on developing a disruptive one step High Purity and Solar Grade Silicon Metal manufacturing process (patent pending). HPQ plans to generate high yield returns and significant free cash flow within a relatively short time line. The process will have a greatly decreased carbon footprint, energy footprint, and will eliminate the use of the toxic chemical reagents and by products now in use by the current solar silicon production technologies, which fundamentally date from designs made in the mid 1900's.

### Disclaimers:

*This press release contains certain forward-looking statements, including, without limitation, statements containing the words "may", "plan", "will", "estimate", "continue", "anticipate", "intend", "expect", "in the process" and other similar expressions which constitute "forward-looking information" within the meaning of applicable securities laws. Forward-looking statements reflect the Company's current expectation and assumptions, and are subject to a number of risks and uncertainties that could cause actual results to differ materially from those anticipated. These forward-looking statements involve risks and uncertainties including, but not limited to, our expectations regarding the acceptance of our products by the market, our strategy to develop new products and enhance the capabilities of existing products, our strategy*



*with respect to research and development, the impact of competitive products and pricing, new product development, and uncertainties related to the regulatory approval process. Such statements reflect the current views of the Company with respect to future events and are subject to certain risks and uncertainties and other risks detailed from time-to-time in the Company's on-going filings with the securities regulatory authorities, which filings can be found at [www.sedar.com](http://www.sedar.com). Actual results, events, and performance may differ materially. Readers are cautioned not to place undue reliance on these forward-looking statements. The Company undertakes no obligation to publicly update or revise any forward-looking statements either as a result of new information, future events or otherwise, except as required by applicable securities laws.*

*Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*

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